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# [ Notice of Business Acquisition in Thailand; SPK MOTORPARTS CO., LTD. ]

SPK MOTORPARTS CO., LTD. (headquartered in Bangkok, Thailand; Masayuki Hida, Managing Director; hereinafter "SMC") which is an overseas subsidiary of SPK Corporation (headquartered in Osaka, Japan; Kyoichiro Oki, President; hereinafter "SPK"), took over the business of selling of automotive and industrial parts from DHANA SIRM CO., LTD. (headquartered in Bangkok, Thailand; Visitsak Rachjaibun, President; hereinafter "DS") on 1st July 2022.

## 1. Purpose of Business Acquisition

SMC has been distributing automotive parts to all over Thailand through DS since 2016. SMC became possible to have access to the market directly by taking over DS's operation this time. SMC will work to obtain useful market information directly and quickly, develop new products that meet needs, and increase sales.

In addition, DS's industrial parts sales segment will open another opportunity for SMC. By joining forces with DS's long-established reputation in the industry, we believe that SMC's value will be much higher than ever.

#### 2. Outline

# 1) Method of Business Acquisition

DS will transfer both automotive parts and industrial parts business, part of employees and part of inventory to SMC.

# 2) Outline of Business Acquisition

|                 | Assignee company  | Assignor company  |
|-----------------|---|---|
| Company<br>Name | SPK MOTPRPARTS CO., LTD.  | DHANA SIRM CO., LTD.  |
| Location of HQ  | 168/4 Soi Watcharapol 2/1,<br>Watcharapol Rd., Tharang,<br>Bangkhen, Bangkok 10230,<br>Thailand | 137 Siripong Rd., Samranraj<br>Pranakorn , Bangkok 10200,<br>Thailand |
| Representative  | Masayuki Hida   | Visitsak Rachjaibun   |
| Establishment   | 2005  | 1956  |
| Capital         | 100,000,000 THB   | 90,000,000 THB  |





## 3) Outline of the Assignee Company After Business Acquisition

| Company<br>Name | SPK MOTORPARTS CO., LTD.  |  |
|-----------------|---|--|
| Location of HQ  | 168/4 Soi Watcharapol 2/1, Watcharapol Rd., Tharang,<br>Bangkhen, Bangkok 10230, Thailand |  |
| Representative  | Masayuki Hida   |  |
| Capital         | 100,000,000 THB   |  |

#### 3. Report of the Ceremony to Celebrate New SMC

On 5<sup>th</sup> September 2022, the ceremony to celebrate the launch of new SMC was held in Bangkok, Thailand. 26 people attended from SMC and DS, and everyone wore matching polo shirts which prepared only for this ceremony. Through explanation of "VISION 2030", SPK's mid-term management plan, greetings from DS, sharing the vision of the new SMC and games, the ceremony was a harmonious atmosphere from beginning to end. And it provided a good opportunity to enhance the unity of new SMC. SMC will continue to distribute automotive and industrial parts with excellent quality and reliability, to satisfy users in Thailand.

\*To prevent infection by the COVID-19, this ceremony was held with all participants tested for antigens and thorough measures taken.





Left: Mr. Jitti Rachjaibun, the owner of DS Right: Oki, President of SPK