

NEWS RELEASE

[Notice Regarding Stock Acquisition of Car Beauty Pro Co., Ltd.]

SPK Corporation (headquartered in Fukushima-ku, Osaka; Kyoichiro Oki, President; hereinafter "SPK") announced that it resolved at the board of directors to acquire all shares in Car Beauty Pro Co.,Ltd. (headquartered in Setagaya-ku, Tokyo; Daisuke Koga, Representative Director; hereinafter "Car Beauty Pro"), and as a result, Car Beauty Pro will become a wholly owned subsidiary of SPK.

Car Beauty Pro was established in 1976 and it has offered a broad range of services to enhance the value of mobility including car washing, body coating, interior cleaning, car wrapping, car film, window repair, dent repair and so on as a pioneer of auto-detailing in Japan. And it is comprehensively doing business from selling material for members' shops to managing a school to provide technical education.

SPK has decided to acquire the shares because the synergy effect can be expected for its group, whose main business field is the domestic and overseas automobile maintenance and repair aftermarket.

SPK regards it as the first step for the future vision in 10 years, "VISION 2030: Global General Trading Company in Mobility Business", which announced recently. By challenging new field, SPK will meet the expectations of all stakeholders certainly and aim for realization of its vision.

<u>Company's outline</u>



Car Beauty Pro Co.,Ltd



Representative Director: Daisuke Koga Establishment: 1976 Capital stock : 10 million yen Business: Auto-detailing, providing related products and education of techniques

WEB : <u>https://www.cbp.co.jp/</u>



[Inquiry Recipient] SPK Corporation Investor and Public Relations Office

TEL +81-3-3472-5015 FAX +81-3-5460-7440 E-mail: kouhou@spk.co.jp