

February 25, 2020

To All Stakeholders:

Name of Company:	SPK Corporation
Representative	Title: President
	Name: Kyoichiro Oki
Stock Code:	7466
Stock Exchange Listing:	Tokyo Stock Exchange, First Section
Contact Person	Title: Senior Managing Director and General Manager of Administration Division
	Name: Shuji Fujii
	Phone: +81-(0)6-6454-2002

Notice of Changes in Directors and Operating Officers

The Board of Directors of SPK Corporation approved a resolution on February 25, 2020 concerning the following changes involving directors and operating officers. Shareholders will vote on the proposal to elect Akira Kimura as a director at the 149th annual shareholders meeting scheduled for June 23, 2020.

1. New Director

(1) Director to be appointed

Name	New position	Current position
Akira Kimura	Director, International Trade Division	Operating Officer, International Trade Division Deputy Director

Note: Mr. Kimura's duty will be effective on April 1, 2020 and, with the approval of shareholders, he will become a director following the shareholders meeting scheduled for June 23, 2020.

(2) Career of the new director

Name	Akira Kimura
Date of birth	Feb. 25, 1962
Career	Apr. 1985 Joined Nichimen Corp. (now Sojitz Corp.)
	Nov. 2002 Joined Toyota Tsusho Corporation
	Apr. 2005 Manager of automotive division Toyota Tsusho America Inc.
	Apr. 2011 Manager of transport equipment department of automotive division
	Apr. 2014 CEO of Toyota Adria d.o.o.
	Apr. 2017 Joined SPK Corporation
	Oct. 2017 International Trade Division Deputy Director
	Apr. 2018 Operating Officer, International Trade Division Deputy Director (current position)

(3) Director to be resigned

Name	Current position	Reason
Masakazu Miyazaki	Director, International Trade Division	Expiration of the term of office

Note: Mr. Miyazaki will resign from the duty of the International Trade Division on April 1, 2020 and his term as a director will end at the close of the shareholders meeting scheduled for June 23, 2020.

2. New Operating Officers (As of April 1, 2020)

Name	New position	Current position
Hikomitsu Kawaguchi	Operating Officer, CUSPA Division Director	Manager of CUSPA Department, Domestic Trade Division
Masato Shingu	Operating Officer, International Trade Division Deputy Director	Manager of Asian Trade Department, International Trade Division

Note: The CUSPA (customized automotive parts) business will change from a department within the Domestic Sales Division to an independent business division on April 1, 2020 in order to increase the speed of entering new business domains and making decisions.