

March 12, 2019

To All Stakeholders:

Name of Company:	SPK Corporation
Representative	Title: President
	Name: Kyoichiro Oki
Stock Code:	7466
Stock Exchange Listing:	Tokyo Stock Exchange, First Section
Contact Person	Title: Senior Managing Director and General Manager of Administration Division
	Name: Shyuji Fujii
	Phone: +81-(0)6-6454-2002

Notice of Resignation of Representative Director and Changes in Directors

The Board of Directors of SPK Corporation approved a resolution on March 12, 2019, about the following changes in the representative director (resignation) and directors. The election of directors is to be officially approved at the 148th annual shareholders meeting scheduled on June 20, 2019.

As a result of these changes, SPK Corporation will have only one representative director, President, Kyoichiro Oki.

1. Changes in Representative Director (Resignation)

(1) Representative director to be resigned

Name	New position	Current position
Tomikazu Todoroki	Corporate Advisor	Chairman and Representative Director

(2) Reason for resignation

In order to revitalize the corporate organization for sustained growth, Tomikazu Todoroki will resign from a representative director on the occasion of the expiration of the terms of office of director.

(3) Scheduled date of the resignation

Tomikazu Todoroki shall retire from a representative director upon the close of the 148th annual shareholders meeting scheduled for June 20, 2019 (also scheduled to retire from director on the same time). He shall be appointed the corporate advisor on the same day.

2. Newly appointed in Director and Executive Officers

(1) Candidate of new director

Name	New position	Current position
Masahiro Doi	Director and General Manager, Machinery Equipment Division	Executive Officer and General Manager, Machinery Equipment Division

(2) Career summary of new director

Name	Masahiro Doi
Date of birth	January 31,1961
Career summary	April 1984 Joined Matsushita Electric Trading Co. (current Panasonic Corporation)
	October 2009 President, Panasonic Automotive Systems Asia Pacific (Thailand) Co., Ltd.
	April 2010 President, Panasonic Automotive Systems India (concurrent with the above post)
	June 2015 Director of Co-operation, Ficosa International/Panasonic-Ficosa
	October 2017 Joined SPK Corporation, Deputy General Manager, Machinery Equipment Division
	April 2018 Executive Officer and General Manager, Machinery Equipment Division of SPK Corporation (current)

(3) New executive officers (As of April 1, 2019)

Name	New position	Current position
Hiroyoshi Mino	Executive Officer and Manager, Administration Division	Manager, Administration Division
Hiroyuki Kajimoto	Executive Officer, CIO and Manager, Information System Division	CIO and Manager, Information System Division
Koji Ueda	Executive Officer and Manager of Imported Car Center, Domestic Sales Division	Manager of Nagoya Sales Office, Domestic Sales Division