

February 7, 2018

To All Stakeholders:

Name of Company:	SPK Corporation
Representative	Title: President
	Name: Tomikazu Todoroki
Stock Code:	7466
Stock Exchange Listing:	Tokyo Stock Exchange, First Section
Contact Person	Title: Senior Managing Director and General Manager of Administration Division
	Name: Shyuji Fujii
	Phone: +81-(0)6-6454-2002

Notice of Changes in Representative Directors, Directors and Executive Officers

The Board of Directors of SPK Corporation approved a resolution on February 7, 2018 to make the following changes in representative directors, directors and executive officers.

The changes of directors are to be officially approved at the 147th annual shareholders meeting scheduled for June 22, 2018.

1. Reason for the changes
To revitalize the corporate organization and to aim at sustained growth

2. Changes in representative directors

Name	New position	Current position
Tomikazu Todoroki	Chairman and Representative Director	President and Representative Director
Kyoichiro Oki	President and Representative Director	Managing Director, International Trade Division

3. Career Summary of Kyoichiro Oki

Date of birth	Career summary	Shares owned	
September 22, 1959	April 1982	Joined ITOCHU Corporation	18,600
	May 2002	Joined SPK Corporation	
	April 2007	Deputy General Manager, Domestic Sales Division	
	June 2009	Director	
	April 2011	General Manager, International Trade Division (current)	
	April 2015	Managing Director (current)	
	April 2018	President and Representative Director (scheduled)	

4. Scheduled date of the changes

April 1, 2018

5. Candidates of New Directors

Name	New position	Current position
Misao Imoto	Director, Domestic Sales Division	Manager of Sendai Sales Office, Domestic Sales Division
Masakazu Miyazaki	Director, International Trade Division	Deputy General Manager, International Trade Division and Manager of Middle East and Africa Department

(Note) Misao Imoto and Masakazu Miyazaki shall be appointed Manager of Domestic Sales Division and Manager of International Trade Division respectively on April 1, 2018. The two executives shall be appointed directors, subject to approval at the 147th Annual General Shareholders Meeting scheduled for June 22, 2018

6. Career Summary of New Directors

Name Misao Imoto
 Date of birth September 15, 1960
 Career summary April 1985 Joined SPK Corporation
 April 2001 Manager of Kagoshima Sales Office, Domestic Sales Division
 April 2008 Manager of Sendai Sales Office, Domestic Sales Division (current)

Name Masakazu Miyazaki
 Date of birth July 10, 1958
 Career summary April 1982 Joined SPK Corporation
 April 2001 Manager of Europe, Africa and Middle East Sales Department, International Trade Division
 April 2015 Deputy General Manager, International Trade Division and Manager of Middle East and Africa Department (current)

7. Directors to be Resigned

Name	Current position	Reason
Shinya Akaho	Senior Managing Director, Machinery Equipment Division	Completion of the term of office
Hideki Matsumura	Managing Director, Domestic Sales Division	Completion of the term of office

(Note) The above two directors shall be relieved of their current duties as of April 1, 2018. Shinya Akaho shall be a Senior Managing Director and Hideki Matsumura a Managing Director. The two directors shall retire upon the close of the 47th Annual General Shareholders Meeting scheduled to be held on June 22, 2018.

8. Change of Directors and Executive Officers (As of April 1, 2018)

Name	New position	Current position
Shuji Fujii	Senior Managing Director, Administration Division	Managing Director, Administration Division
Masahiro Doi	Executive Officer and General Manager, Machinery Equipment Division	Deputy General Manager, Machinery Equipment Division
Koji Tanaka	Executive Officer and Deputy General Manager, Domestic Sales Division and Merchandise Manager	Manager of Tokyo Sales Office, Domestic Sales Division
Akira Kimura	Executive Officer and Deputy General Manager, International Trade Division	Deputy General Manager, International Trade Division